

## **ASSESSMENTS**

On an annual basis, assessment rates are determined using the procedures outlined in M.G.L. c.152 §65(4). This process occurs in the April to June timeframe and the assessment rate change, if applicable, is communicated to the insurance companies. The DIA uses the Workers Compensation Rating and Inspection Bureau of Massachusetts to communicate the assessment rate changes, via Circular Letter, which is issued in July. The assessment rate changes are to be applied to policies effective July 1 of that year and thereafter or until notification of new rates are issued the following year.

## **HISTORICAL ASSESSMENT RATES**

Assessment rates used by insurance companies writing both public and private employers.

<b><u>Year</u></b>	<b><u>Private employer rate</u></b>	<b><u>Public employer rate</u></b>
1987	0.030	0.013
1988	0.020	0.012
1989	0.013	0.029
1990	0.012	0.050
1991	0.019	0.049
1992	0.030	0.039
1993	0.026	0.001
1994	0.032	0.030
1995	0.032	0.062
1996	0.038	0.095
1997	0.042	0.077
1998	0.040	0.11845
1999	0.054	0.128
2000	0.040	0.154
2001	0.040	0.242
2002	0.047	0.246
2003	0.045	0.399
2004	0.037	0.450
2005	0.049	0.354
2006	0.044	0.044